SEAMLESS CONNECTIVITY

SealNet: Digitalise trade and logistics ecosystem

KUALA LUMPUR: A digitalised logistics and trade facilitation ecosystem for cross-border trade allows for a seamless integrated ecosystem where logistics service providers and their customers converge to transact, communicate and exchange information.

By increasing reliance on digitalisation in cross-border trade processes, businesses in the trade, logistics and supply chain sectors will be able to respond swiftly and mitigate cross-border trade barriers resulting from increased mobility restrictions and social distancing.

SealNet Sdn Bhd chief executive officer Chong Yoke Ching said such digital solutions, which include e-commerce platforms, could leverage big data and cloud computing technologies to power a smart logistics system.

"Such a system typically works with a centralised database and repository for information storing and sharing among stakeholders in the trade value chain," she said, adding that there should be a balance between security and efficiency in the cross border processes.

By digitalising the logistics and trade facilitation ecosystem, business-to-government and business-to-business communities across borders could be seamlessly connected, she added.

Chong said businesses should implement such an ecosystem by moving their operations to a cloud system, conduct video conferencing as well as online training as these could help the industry connect during this challenging time.

SealNet, a subsidiary of Dagang Nexchange Bhd, offers a web-based one-stop system that is designed to ease cargo and trade management processes, connect exporters and importers with relevant parties, such as freight forwarders and the Customs Department, and enabling the exchange of trade data digitally.

The system covers key parts of trade facilitation value chain from the initial stages of importers and exporters invoicing and packing list, to the forwarding and transport journey, regulatory and authority clearance and approvals right up to the point of delivery.