

Hajiji launches RM1 billion complex to promote green energy

By Paul Mu - February 14, 2022 @ 6:35pm

KOTA KINABALU: The Sabah Maju Jaya Renewable Energy Industrial Complex (SMJREIC) valued at RM1 billion will be constructed on a 10ha piece of land in the Sepanggar Bay Container Port.

Once completed, it will house a centralised edible oil bulking terminal with a capacity of 30,000 metric tonnes.

And it is also the first palm oil refinery complex with a capacity of 100,000 metric tonnes per annum as well as a hydrogenated vegetable oil (HVO) plant, the first in Malaysia with a capacity of 250,000 metric tonnes per annum producing sustainable aviation fuel (SAF).

The complex and its ancillary facilities and industries are estimated to generate approximately 10,000 new job opportunities for the people of Sabah, said Chief Minister Datuk Seri Hajiji Noor.

The project will be expedited by Suria Capital Holdings Bhd in collaboration with Vandelay Ventures Sdn Bhd and partners via a memorandum of understanding (MoU) signed and witnessed by the Chief Minister at Sabah International Convention Centre (SICC) here.

Vandelay partners include Sawit Kinabalu and Sabah Land Development Board as the raw material supplier; Sulzer GTC Technology as the technology provider; and, Thinkat Advisory Sdn Bhd as the financial partner.

"I am happy that Suria Capital Holdings Bhd has added another promising investment portfolio to the list of successful private-driven ventures in the state. I look forward to seeing the fruition of this MoU in the near future," said Hajiji.

The endeavour will enhance the economic growth of the state, generate job opportunities, and bring in new technologies into Sabah, he said.

"As the chief minister of Sabah, I am glad that this collaboration involves Suria Capital Holding, which is one of the state's most reputable public limited companies, as they will play a big role in helping to ensure this project is viable and implemented successfully.

"The state government welcomes the private sector's role in fuelling the economy.

"We can see, for example, the robustness of the property sector; the re-surfing of the oil and gas industry; and the re-planting of trees in the forestry sector.

"A greater push in private-driven initiatives will boost the economic momentum in these industries; spur the flow of investments; enhance overall economic diversification; increase wider economic opportunities and create related spillovers," he said.

Under the five-year Hala Tuju Sabah Maju Jaya (SMJ) development plan launched by the Gabungan Rakyat Sabah (GRS) government in March 2020, the importance of green sustainability is high on the agenda as it not only involves environmental issues and global warming phenomenon, but also an asset for economic development and state revenue.

"In the ensuing months, we have attracted high-impact investments in the agricultural, industrial and tourism sectors.