

Miti deputy minister calls on Malaysia, China companies to deepen supply chain connections

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Datuk Lim Ban Hong said supply chain connections between Malaysia and China needed to be strengthened. — Picture by Yusof Mat Isa

KUALA LUMPUR, April 26 (Bernama) -- Deputy Minister of International Trade and Industry (MITI) Senator Datuk Lim Ban Hong has called on companies from Malaysia and China, particularly from Guangxi, to work closely to deepen supply chain connections in strategic sectors and to expand their respective markets.

Malaysia's central location in Southeast Asia makes it a perfect regional gateway for Chinese companies to venture into ASEAN, while Malaysian companies can leverage Guangxi to expand into China, he said at the inaugural Malaysia-China (Guangxi) Investment Forum, which focuses on investment expansion and business opportunities through the Malaysia-China Kuantan Industrial Park (MCKIP) and China-Malaysia Qinzhou Industrial Park (CMQIP).

Lim said the government sees further investments materialising through MCKIP and CMQIP, in addition to those arising from the Regional Comprehensive Economic Partnership (RCEP) which came into force on March 18, 2022.

Lim said the value of cumulative investments from MCKIP has amounted to RM30.1 billion and this is expected to expand under the RCEP framework.