

Global trade outlook still faces headwinds

Saturday, 21 May 2022



Last year, Malaysia's trade expanded 24.8% after contracting 3.3% in 2020. So far, our trade performance has been remarkable, where exports grew by 23.9% in January 2022 and 18.3% in February 2022.

THE year 2021 was an exceptional year for the global trade market after overcoming the Covid-19 pandemic.

During the year, on average, trade grew to US\$28.5 trillion (RM125.13 trillion), based on the United Nation's estimate.

Entering 2022, the prospect was promising despite some shortfall due to the ongoing supply chain-related situation. But as more economies reopened, putting Covid-19 behind, the trade market was projected to grow robustly this year.

Last year, Malaysia's trade expanded 24.8% after contracting 3.3% in 2020. So far, our trade performance has been remarkable, where exports grew by 23.9% in January 2022 and 18.3% in February 2022.